

**Draft Budget 2022-2023**  
Finance and Personnel

Please find attached the draft budgets for 2022-2023.

Following the initial run of draft budgets, it has been suggested that £1,000 is added to a budget for the MUGA at Riverside Park, the attached proposal incorporates this fund.

Inflation is currently 4.2%, the draft budgets are based on increasing the precept by inflation to £276,488.92. based on last year's tax base of 4384.96 this would be an annual increase of £2.43, 0.0467p per week, (from £60.62 to £63.05 based on a Band D property). The suggestion is to use savings from this year to meet the deficit between income and expenditure.

There has been a further suggestion to add £10,000 to the Tews Lane Enhancement fund giving a total of £15,000. Given the project costs I would suggest the Committee consider what this £10,000 is for, is it to build up a reserve for the project or are there consultancy costs to fund in the next financial year. There are three options to consider to fund the £10,000:

1. There are likely to be savings this year from the salary budget, this is dependant on maternity cover and national pay agreement, and funds from the savings could be put towards this project.
2. The salaries budget could be reduced by £10,000. If you reduce the salaries budget by £10,000 for 2022-2023 the budget will allow for contractual pay rises, along with a 2% national increase for 2021-2022 (an agreement is still yet to be reached) and 2% in 2022-2023, if the national pay rise is above the costs will need to be met from reserves.
3. Increase the precept.

It is further proposed that ear marked reserves are again reviewed at the March meeting and savings from this year allocated accordingly, hopefully by the March meeting the national pay agreement for 2021 will have been reached.