

Draft Budget 2022-2023

Full Council

Please find attached the draft budgets for 2022-2023.

Brief overview:

Administration

The photocopier contract is due to end in May 2022, budget has not been altered additional cost can be met from general reserves if necessary.

Tews Lane

The contract for pitch maintenance ends 31st December 2022 – there will be 3 months under a new contract during the forthcoming financial year.

Riverside Park

It is estimated that £95,000 will be brought forward for Riverside Park. There will be rental income for the facilities once leased.

£1,000 has been added to the budget for the MUGA.

Dog Bins

Increase in emptying cost which has been reflected in the budget.

Allotments

Muddlebridge – increase in rent to landowner for year 3.

Any remaining funds at the end of the year to be placed in an Ear Marked Reserve as agreed.

Grass Cutting

Parish Grass cutting is still within contract.

Play Areas and Equipment

Suggest that a request is made to the Finance and Personnel Committee for savings from 2021/22 to be allocated to the Play Area Maintenance EMR.

Cemetery

Funds will need to be allocated to an EMR for the regular removal of earth.

General Reserves

It has been agreed to allocate £2,500 from reserves towards completion of the Neighbourhood Plan.

The Internal Auditor has indicated that there is a requirement for a fire proof cabinet to house legal records within the office – the cost of which is £2,300.

Recommendation

1. To increase the precept to £276,488.92 (this increase is based on the current rate of inflation). based on last year's tax base of 4384.96 this would be an annual increase of £2.43, 0.0467p per week, (from £60.62 to £63.05 based on a Band D property). The suggestion is to use savings from this year to meet the deficit between income and expenditure.
2. Ear marked reserves are again reviewed at the March Finance & Personnel Committee meeting and savings from this year allocated accordingly.
3. That a fire proof cabinet is purchased cost to be met from General Reserves.